



**THE 43RD GENERAL ASSEMBLY OF
ASEAN INTER-PARLIAMENTARY ASSEMBLY
20-25 NOVEMBER 2022
Phnom Penh, Cambodia**

Advancing Together for Sustainable, Inclusive, and Resilient ASEAN

**EXPLANATORY NOTE
AUDITED FINANCIAL REPORT
PERIOD 1 AUGUST 2021 TO 31 JULY 2022**

Income and Expenditure Statement FY 2021-2022 (as of 31 July 2022)

a. Annual contribution from Member Countries

Total of USD. 300,864 was received by AIPA Secretariat as annual contribution from AIPA Member Countries for fiscal year 2021-2022 and total of USD. 286,604 was spent for operational expenditures of AIPA Secretariat such as manpower, earmarked expenditures and other operating expenditures. A surplus of USD. 18,278 is kept in saving account.

b. Special Fund Contribution from Member Countries

Total of USD. 49,724 was received by AIPA Secretariat as Special Fund contribution from AIPA Member Countries for fiscal year 2021-2022 and total of only USD. 45,232 was spent for earmarked expenditures. A surplus of USD. 4,623 is kept in saving account.

Interest income from savings/time deposits and other income during the reporting period is USD. 4,148

Due to the serious COVID-19 pandemic in Indonesia and followed by work from home policy, many of the AIPA scheduled events were transformed into videoconferencing format and some scheduled events were postponed. These resulted to savings to AIPA Secretariat.

Additional expenditures with a total amount of USD.6,237 was spent for tuition fees for Secretary General dependent. These expenses are covered from AIPA Secretariat savings.

Ending Balance (including time deposits) as of 31 July 2022: USD.908,424
